

# MONEY FACTS 2019



## RRSP<sup>1</sup> contribution limits\*

TAX YEAR	LIMIT	PRIOR YEAR EARNED INCOME REQUIRED
2019	➔ \$26,500	\$147,222
2018	\$26,230	\$145,722
2017	\$26,010	\$144,500
2016	\$25,370	\$140,944
2015	\$24,930	\$138,500
2014	\$24,270	\$134,833
2013	\$23,820	\$132,333
2012	\$22,970	\$127,611
2011	\$22,450	\$124,722



## TFSA<sup>1</sup> contribution limits

TAX YEAR	LIMIT	CUMULATIVE LIMIT
2019	➔ \$6,000	\$63,500
2018	\$5,500	\$57,500
2017	\$5,500	\$52,000
2016	\$5,500	\$46,500
2015	\$10,000	\$41,000
2014	\$5,500	\$31,000
2013	\$5,500	\$25,500
2012	\$5,000	\$20,000
2011	\$5,000	\$15,000



## 2019 FEDERAL marginal tax rates<sup>2</sup>

TAXABLE INCOME	TAX RATE
\$0 to \$12,069	0.00%
\$12,070 to \$47,630	15.00%
\$47,631 to \$95,259	20.50%
\$95,260 to \$147,667	26.00%
\$147,668 to \$210,371	29.00%
Over \$210,371	33.00%



## ANNUAL CPP benefits

BENEFIT	MAX AMOUNT @ JAN 2019 <sup>3</sup>	AVG AMOUNT @ OCT 2018 <sup>3</sup>
RETIREMENT	\$13,855	\$7,973
DISABILITY	\$16,348	\$11,465
SURVIVOR (UNDER 65)	\$7,520	\$5,187
SURVIVOR (65 & OVER)	\$8,313	\$3,624
CHILD	\$3,003	\$2,936
DEATH	\$2,500	\$2,299



## OAS pension<sup>4</sup>

MAX PENSION @ JAN 2019	CLAWBACK STARTS @ NET INCOME OF:	CLAWBACK ENDS @ NET INCOME OF:
\$7,217	\$77,580	\$125,696

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Sources: <sup>1</sup>RRSP and TFSA Limits: <https://www.canada.ca/en/revenue-agency/services/tax/registered-plans-administrators/pspa/mp-rrsp-dpsp-tfpa-limits-ympe.html> | <sup>2</sup>Federal Tax Rates: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/frequently-asked-questions-individuals/canadian-income-tax-rates-individuals-current-previous-years.html>  
<sup>3</sup>CPP Benefits: <https://www.canada.ca/en/services/benefits/publicpensions/cpp/cpp-benefit/amount.html#tbl2>. The benefit amount is the exactly same for children of Deceased or Disabled contributors. <sup>4</sup>OAS pension: <https://www.canada.ca/en/services/benefits/publicpensions/cpp/old-age-security/payments.html#tbl1> | Please consult your financial advisor on how it relates to your situation. \*The RRSP contribution limit varies by individual. The "Prior Year Earned Income Required" figures are calculated based on the dollar limit figures (middle column) using the 18% of earned income percentage limit. For example, \$26,500/0.18 = \$147,222. Investment Planning Counsel Inc. provides this publication for informational purposes only and it is not and should not be construed as professional advice to any individual. The information contained in this publication is based on material believed to be reliable at the time of publication, but IPC cannot guarantee the information is accurate or complete. Individuals should contact their IPC Advisor for professional advice regarding their personal circumstances and/or financial position.  
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